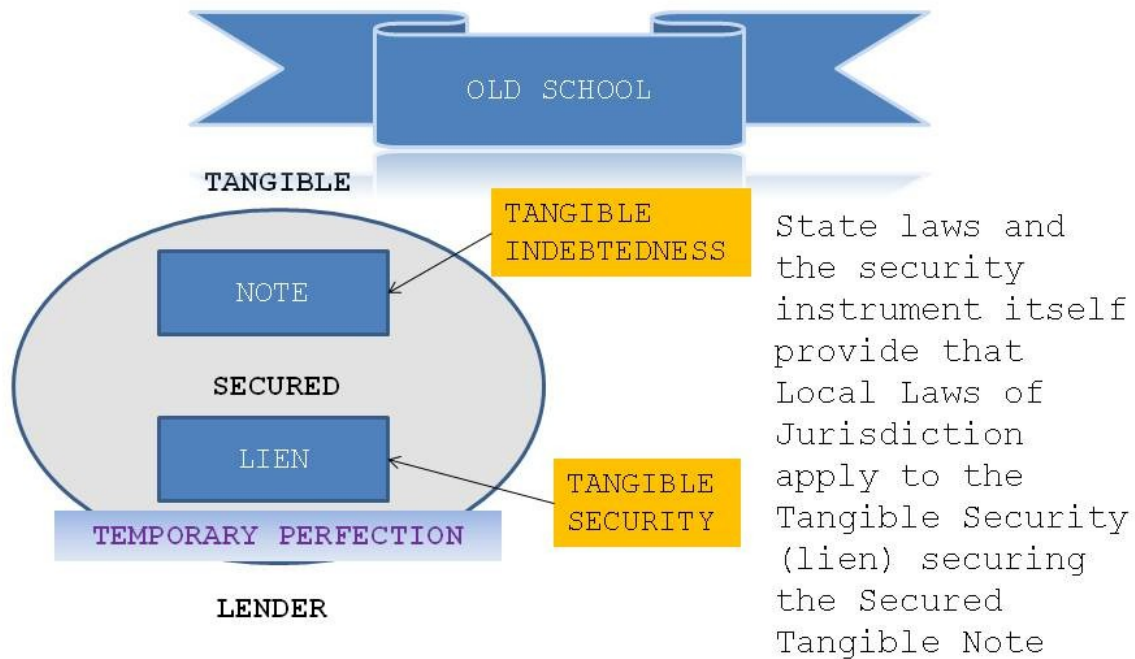
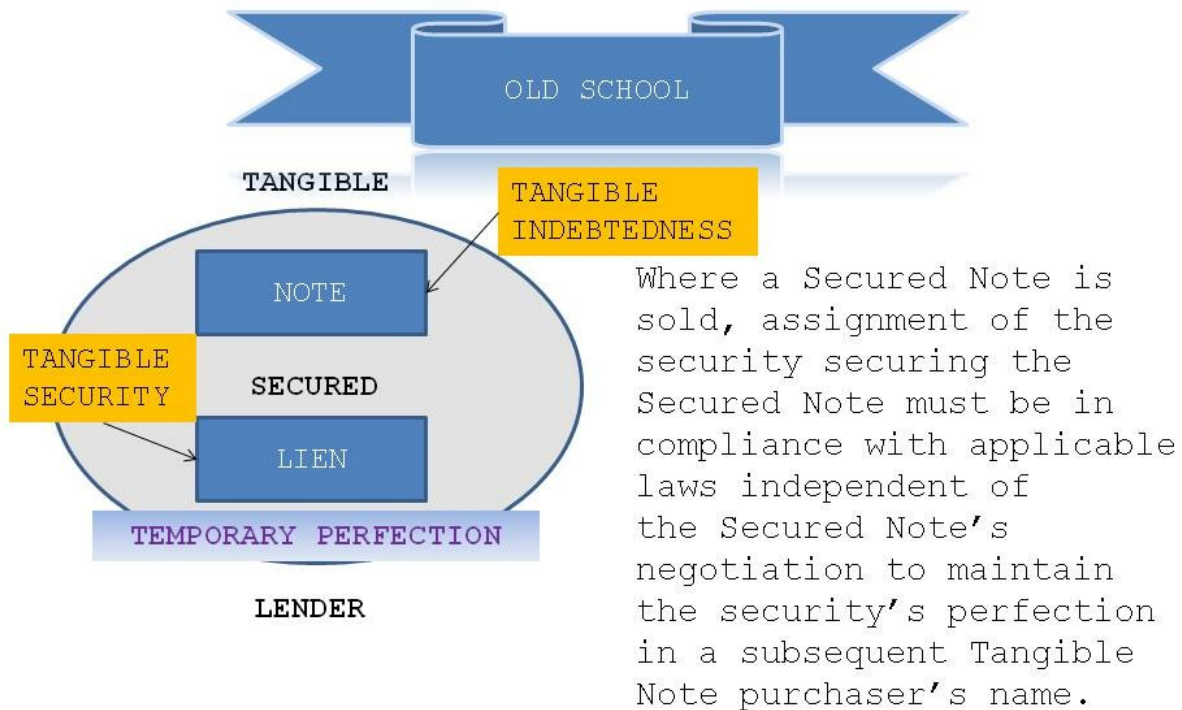


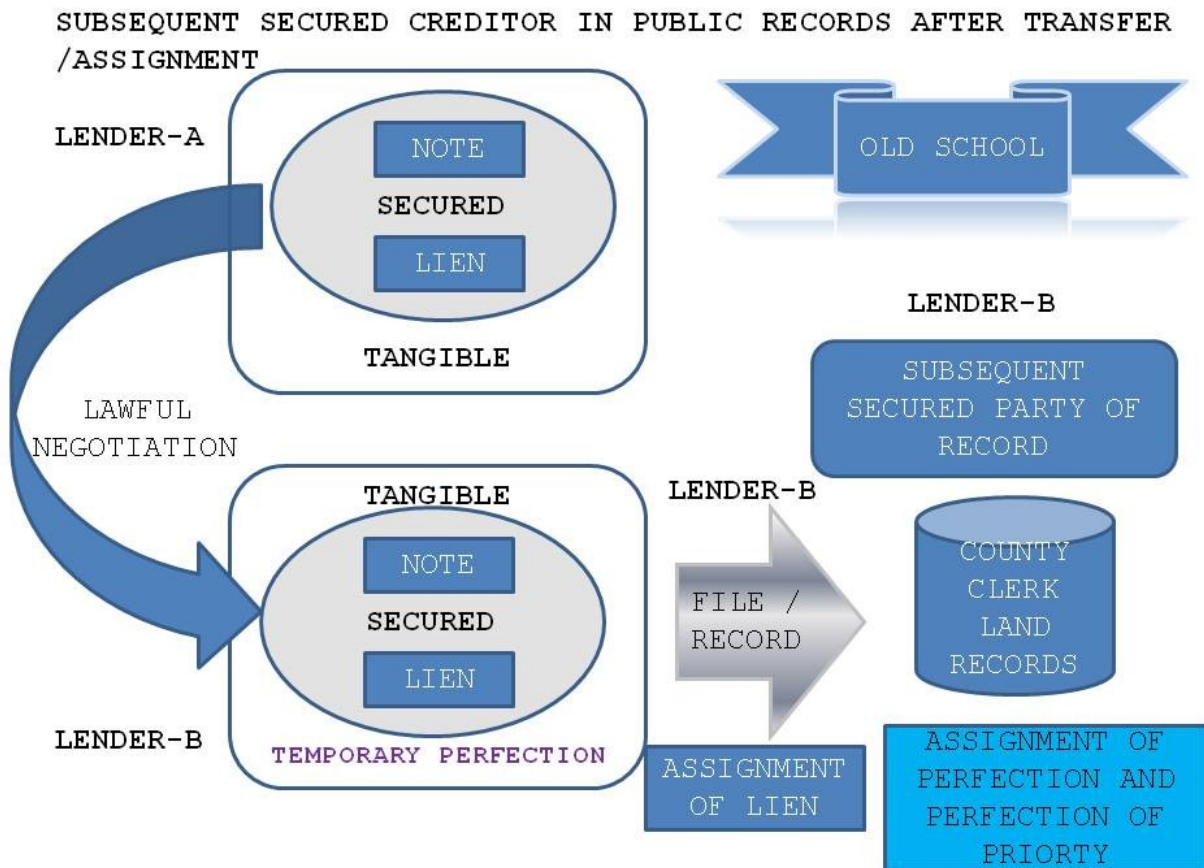
SECURED DEBT NOTICE OF SECURED CREDITOR IN PUBLIC RECORDS



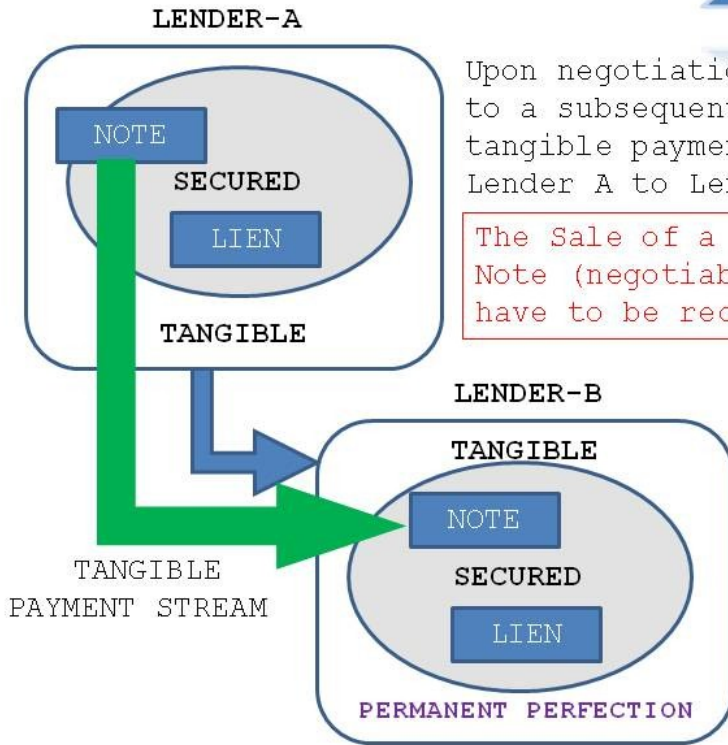
UCC ARTICLE 9 DOES NOT APPLY TO THIS TANGIBLE SECURITY (LIEN)



UCC ARTICLE 9 DOES NOT APPLY TO THIS TANGIBLE SECURITY (LIEN)



TANGIBLE PAYMENT STREAM CHANGE



Upon negotiation of the tangible note to a subsequent note purchaser, the tangible payment stream changes from Lender A to Lender B.

The Sale of a Secured or Non Secured Note (negotiable instrument) does not have to be recorded.

For the Subsequent Note purchaser to continue to be a SECURED CREDITOR, the Subsequent Note Purchaser must lawfully record an assignment / transfer of perfection in county clerk land records before lapse of temporary perfection.

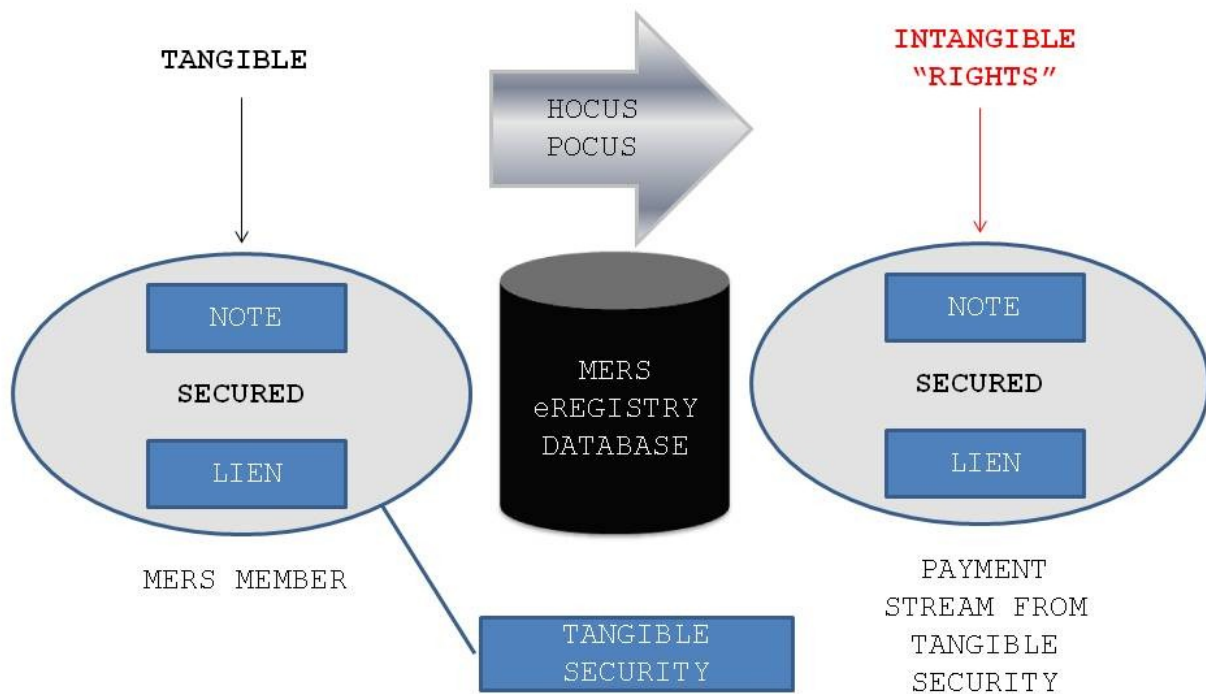


"MERS is an innovative process that simplifies the way mortgage ownership and servicing rights are originated, sold and tracked. Created by the real estate finance industry, MERS eliminates the need to prepare and record assignments when trading residential and commercial mortgage loans."



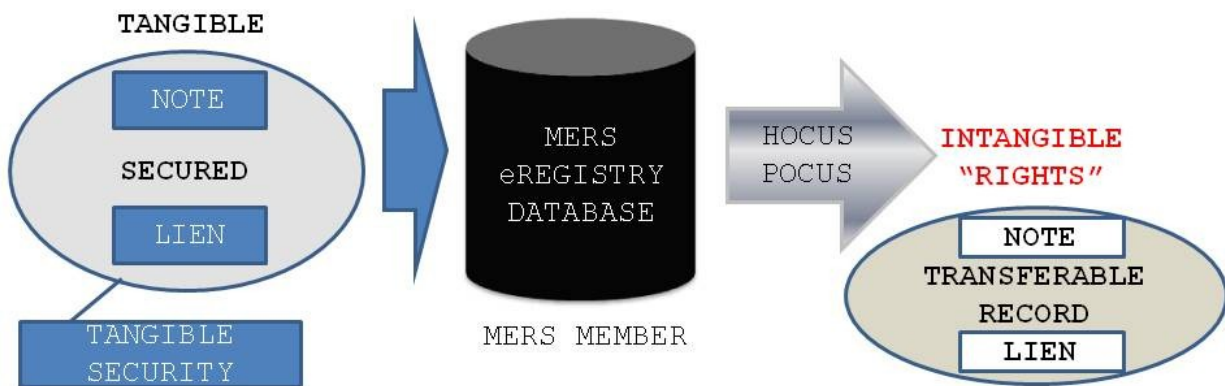
**INTANGIBLE
"RIGHTS"**

MERS eRegistry DATABASE FOR " RIGHTS" TRACKING



MERS eRegistry conversion of payment stream

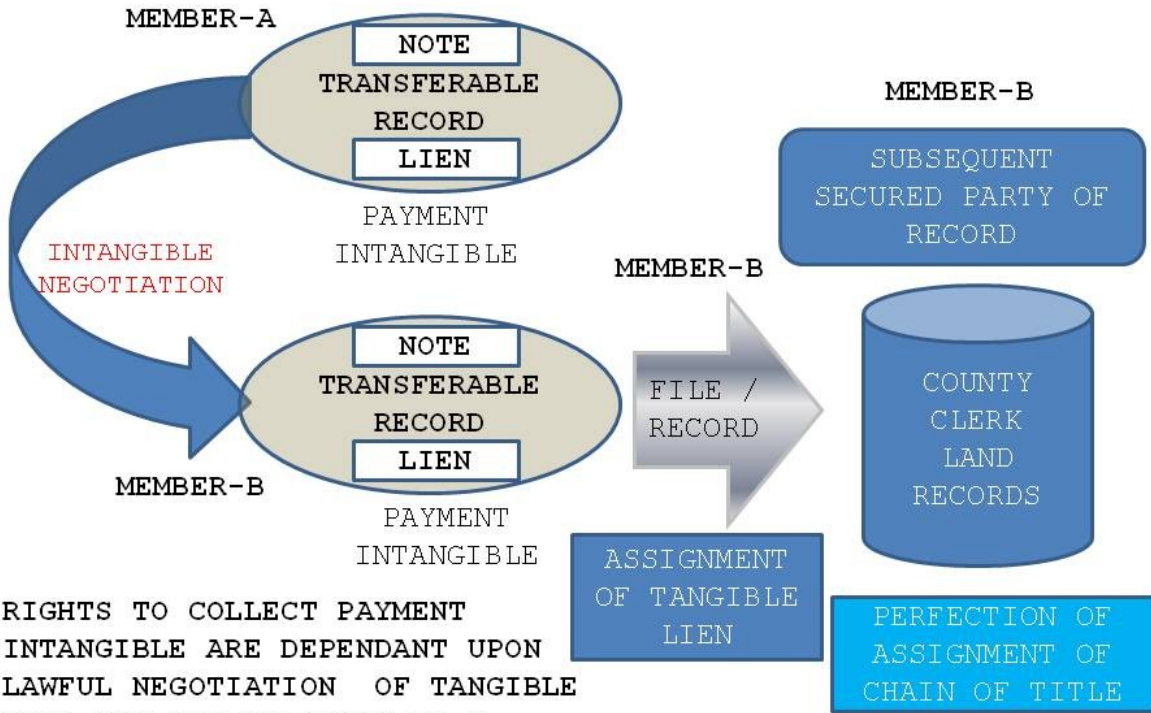
The Creation of an Intangible based upon the collection of payments made under the Tangible Security as commonly done is under governance of UCC Article 9/RA 9.



The Security for the Intangible (Payment Intangible) is the rights to collect payments made in accordance to the terms of a valid Tangible Security.

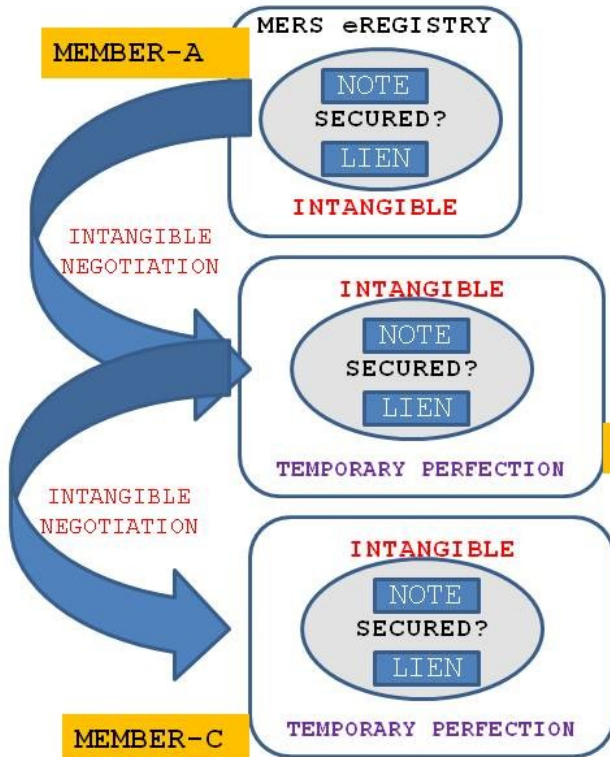
MERS eRegistry conversion of payment stream

SUBSEQUENT SECURED CREDITOR IN PUBLIC RECORDS AFTER TRANSFER /ASSIGNMENT



RIGHTS TO COLLECT PAYMENT INTANGIBLE ARE DEPENDANT UPON LAWFUL NEGOTIATION OF TANGIBLE NOTE AND THE VALIDITY OF A TANGIBLE SECURITY

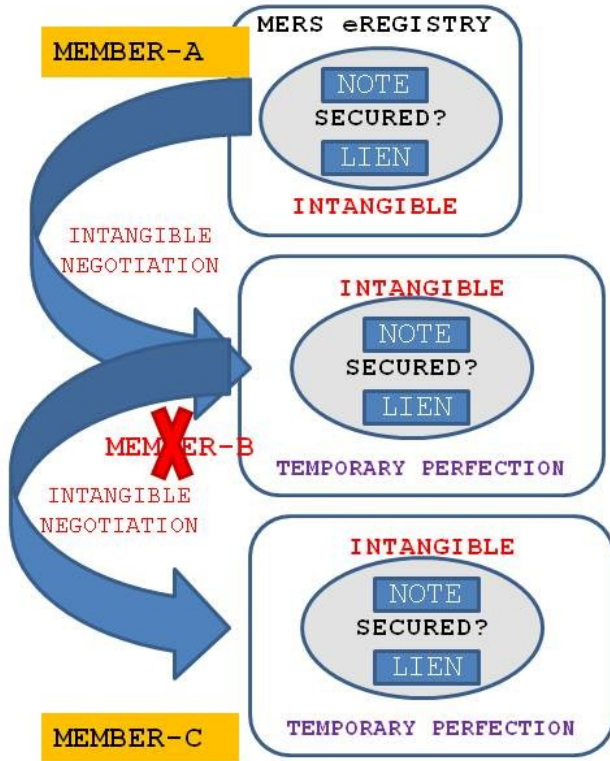
NO SUBSEQUENT SECURED CREDITOR IN PUBLIC RECORDS AFTER TRANSFER / ASSIGNMENT OF INTANGIBLE NEGOTIATION



The Payment Intangible can be purchased by subsequent purchasers and under UCC 9, the Intangible's collateral (Payment Stream) is automatically transferred with all attachment and perfection remains intact.

Rights to collect the Intangible Payments from the Tangible Security depend upon the validity of the Tangible Security.

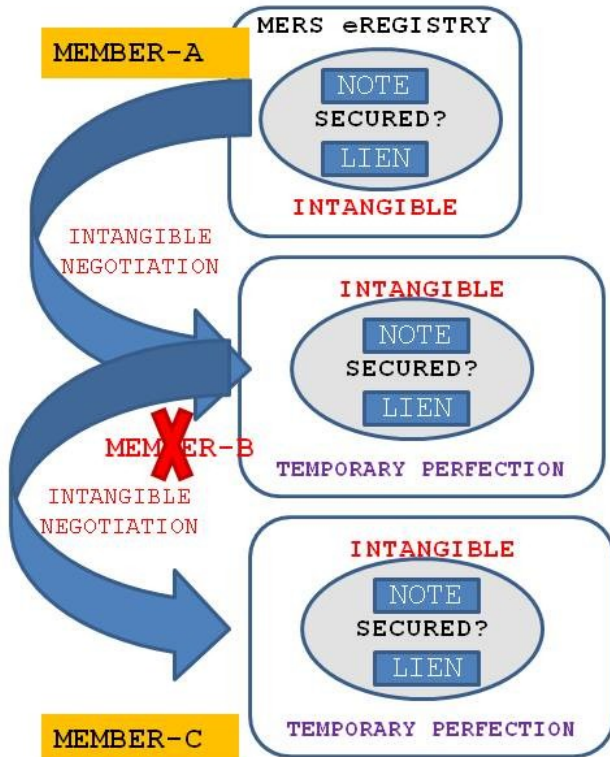
NO SUBSEQUENT SECURED CREDITOR IN PUBLIC RECORDS AFTER TRANSFER / ASSIGNMENT OF INTANGIBLE NEGOTIATION



Where a lawful negotiation of the Tangible Note is made; rights to collect the Intangible Payment remains with the owner of the Intangible but such right is dependent upon the validity of the Tangible Security assignment.

Failure to properly maintain continuous Tangible Security perfection is dependent upon following the laws of the local jurisdiction.

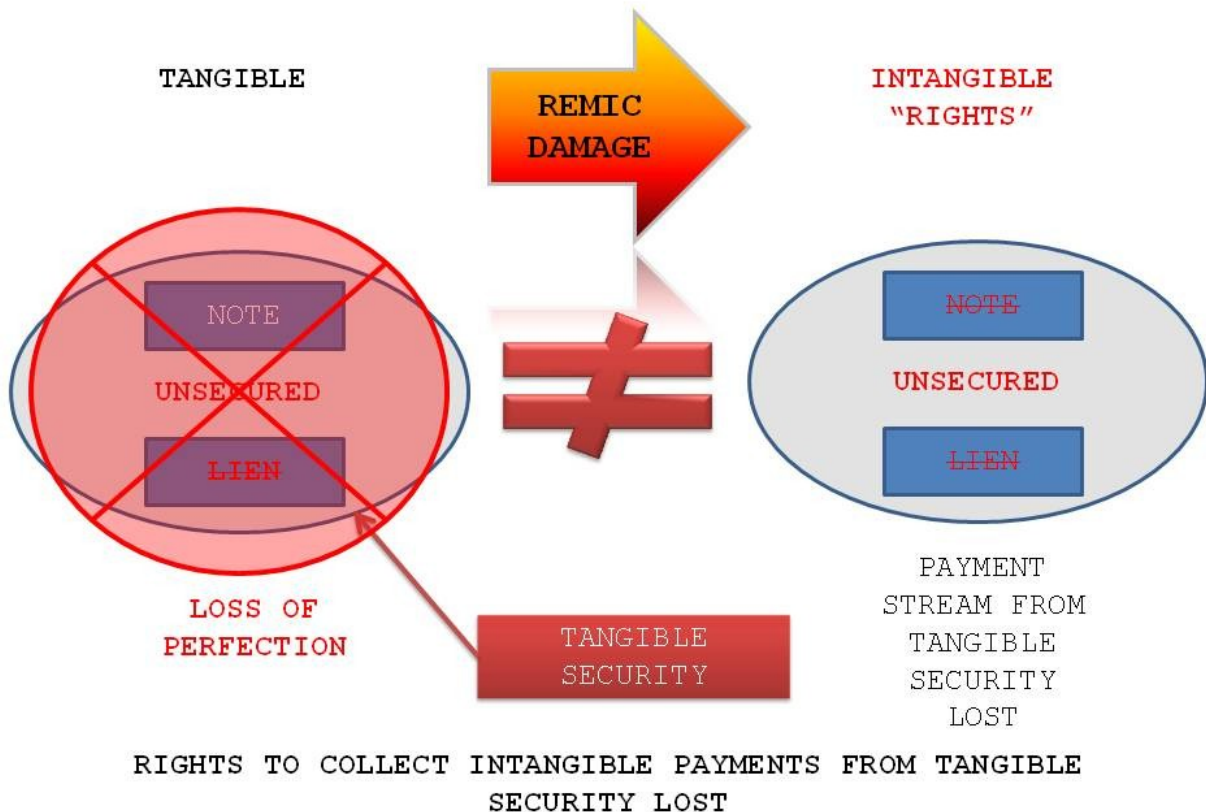
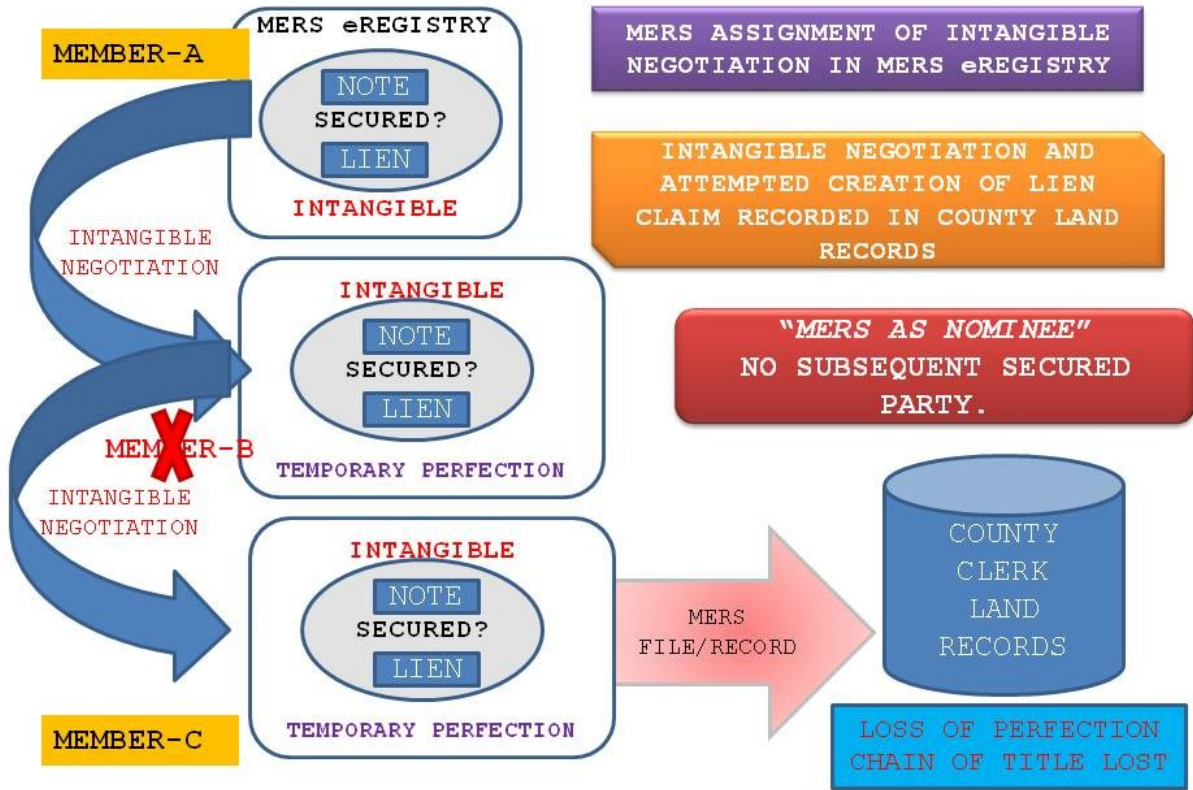
NO SUBSEQUENT SECURED CREDITOR IN PUBLIC RECORDS AFTER TRANSFER / ASSIGNMENT OF INTANGIBLE NEGOTIATION



Once the Tangible Security loses perfection, perfection is lost and when the Tangible Security becomes a nullity the Intangible Payment Stream is left with no source of income.

**LOSS OF PERFECTION
CHAIN OF TITLE
LOST**

NO SUBSEQUENT SECURED CREDITOR IN PUBLIC RECORDS AFTER TRANSFER / ASSIGNMENT OF INTANGIBLE NEGOTIATION





PEOPLE, WE HAVE A PROBLEM
БЕОБГЕ` МЕ НУЛЕ У БКОБГЕМ

SIMPLISTICLY

A Chain of Title ...



SIMPLISTICLY

Equals a Chain of Secured Creditor's

