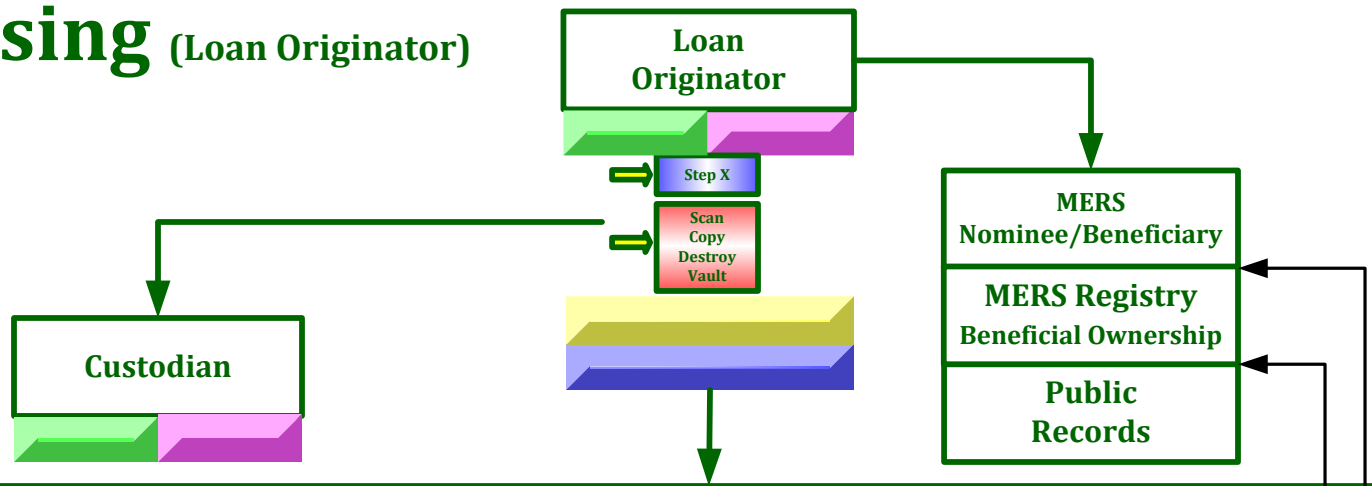
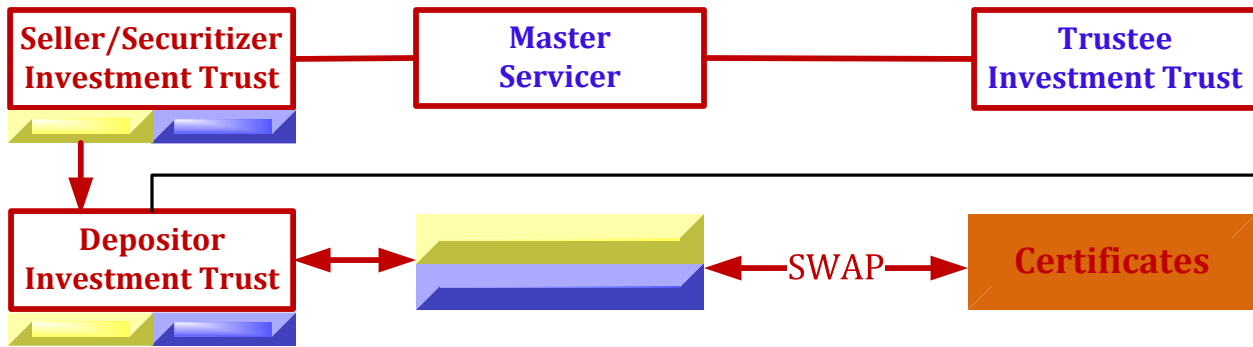


Closing (Loan Originator)



Securitization (Creation of the Investment Vehicle)



Investment Vehicle (Sale of Certificates to Investors)

