

Joslin Trap - Lost Note Affidavit - UCC

Who Owns What?

Paper Tangible Promissory Note Vaulted or Destroyed

Security Instrument
Deed of Trust-Mortgage-Security Deed
MERS as nominee

Lost Note Affidavit

Promissory Note
Indebtedness
Obligor to Oblige 1

Negotiation 1
Oblige 1 To Oblige 2
IN Blank from Oblige "1"
Negotiation incomplete if Note remains "IN BLANK"

Promissory Note
Indebtedness

Negotiation 2
Oblige 2 To Oblige 3
IN Blank from Oblige "1"
Negotiation incomplete if Note remains "IN BLANK"

Promissory Note
Indebtedness

Negotiation 3
Oblige 3 To Oblige 4
IN Blank from Oblige "1"
Negotiation incomplete if Note remains "IN BLANK"

Promissory Note
Indebtedness



Legal Proceedings
(If vaulted) Original Paper Documents Retrieved From Original Custodian Transferred to Law Firm
(If Destroyed) Lost Note Affidavit Printout Copy of Note From Digital File

MERS Registry

MERS Registry

MERS Registry

Oblige 1 Owner/Holder Holder in Due Course
Oblige 1 - Seller
Control Transferable Record

Oblige 2 - Buyer
Control Transferable Record

Oblige 2 Owner/Holder Holder in Due Course
Oblige 2 - Seller
Control Transferable Record

Oblige 3 - Buyer
Control Transferable Record

Oblige 2 Owner/Holder Holder in Due Course
Oblige 3 - Seller
Control Transferable Record

Oblige 4 - Buyer
Control Transferable Record

Oblige 2 Owner/Holder Holder in Due Course



Transfer Control Transferable Record

Transfer Rights In A Paper Tangible Negotiation

Registry Sell Update

Registry Buy Update
Registry Sell Update

Registry Buy Update
Registry Sell Update

Registry Buy Update

