

Note secured by Real Property Security Instrument



Sale 1 Failure to Assign Security Instrument

**Note secured by Security Interest in Real Property Security Instrument
UCC Article 9 Local Laws Jurisdiction**



Security Instrument – Loss of Perfection

Note secured by Security Interest in Real Property Security Instrument

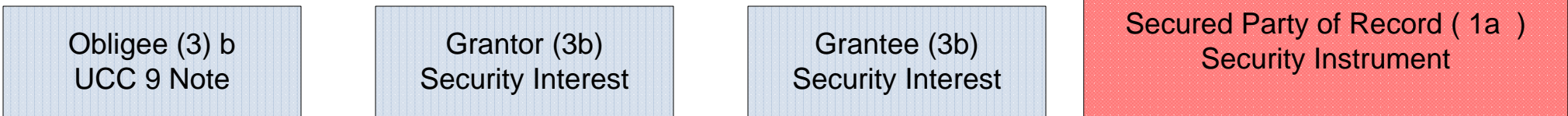
Sale 2 Failure to Assign Security Instrument



Security Instrument – Loss of Perfection

Note secured by Security Interest in Real Property Security Instrument

Sale 3 Failure to Assign Security Instrument



Security Instrument – Loss of Perfection

Note secured by Security Interest in Real Property Security Instrument

a – attached/perfected Security Instrument

b – assignment of security interest in lost security instrument perfection

Uniform Commercial Code Article 9 provides the law for the methods and means that a Security Interest attaches and perfects to Article 9 defined collateral as security measure to collect payment for an Article 9 Secured Note (transferable record). The word “Mortgage” does not only apply to Article 9 instruments but to instruments governed by other statutory law. The Article 9 deception is to have the Article 9 definition of Mortgage appear as it applies to all other forms of Mortgages, such as a Security Instrument applicable to real property which is point blank excluded by Article 9.

Where one attempt to apply only Article 9 law to a Security Instrument and discounts all other applicable law, it appears that a party that claims to be a beneficiary of the Security Instrument could be such, except, the claim of beneficiary could only apply to the Security Interest in the Security Instrument portion of an Article 9 instrument. In short, however unlawfully likely, two beneficiaries could exist at the same time, beneficiary of the real property instrument and beneficiary of the Article 9 instrument.

Where one argues only one instrument definition, all appears to be legal. Were one to argue both instrument definitions in tandem, legality would come into question.