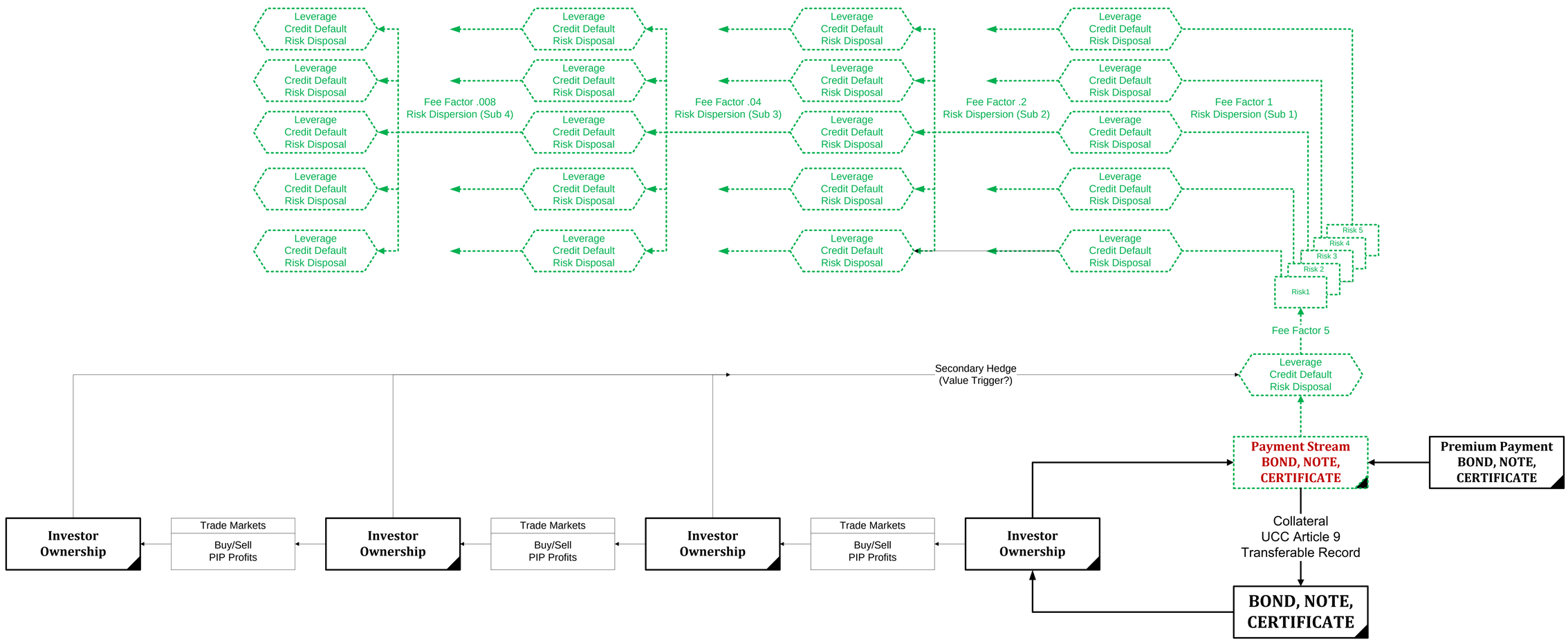
PONZI Loss Payable

Risk appear to be diluted, but when added up to a whole, the loss payable exceeds premiums collected.