

“Fairy Tale”

“E-Notes are Legal”

E-Notes are about as real as the Tooth Fairy and the Easter Bunny.

Tooth Fairy leaves nothing under the pillow and you're going to have one squalling kid when he finds out he didn't get the money.

Lead into Gold?

Who would believe this one? No body.
Physics tell us this can't happen.

Paper into Electronic?

Who would believe this one? Many.
The E-Sign Act tells us this can't happen.
(15 USC 7003)

E-Notes as collateral for Security Investment Vehicles
Basket full of plastic eggs.

Investors complain they were not told the white plastic eggs were cheap.

What the Investors do not see are the Bunnies' real eggs were replaced
with cheap white plastic eggs that contain nothing.

So where are the real eggs?

That is the question the homeowners have been asking.

That is also the question the investors need to ask.

Maybe the Tooth Fairy has the real eggs, nobody knows who owns what.

For 7 year old Julia, wherever she may be.