

The U S Gizmo

The Market, The Market

By James McGuire
9/17/11

Yesterday's "Federal Gizmo"¹ references robbing Peter and mostly never paying Paul. That, along with the New York Times article, "Advice on Debt? Europe Suggests U.S. Can Keep It," are the backdrop for this writing. If my bluntness inspires a bare knuckle fight, leave the boxing gloves in the closet.

New York Times: "Advice on Debt? Europe Suggests U.S. Can Keep It".² Selected quotes:

"WROCLAW, Poland — The United States has long been considered a financial adviser to the rest of the world. But these days, American officials come carrying baggage."

The article suggests the U.S. Treasury Secretary now knows of the bank's failure to follow laws upon arrival in Poland as the quote states: *"now find themselves uttering apologies for the harm caused to the world by the 2008 financial crisis"*.

Forest Gump spoke these words in the movie Forest Gump, "**Stupid is as stupid does.**" Maria Fekter's statement, however, suggests she is not stupid: *"I found it peculiar that, even though the Americans have significantly worse fundamental data than the euro zone, that they tell us what we should do," Maria Fekter, the finance minister of Austria"*

The statements of others reflect that they are not stupid either: *"Such criticism was echoed by other attendees of the meeting, including the finance minister of Belgium, Didier Reynders, who said Mr. Geithner should listen rather than talk."* If one tells the truth, then one does not need to talk; if one lies, then one needs to talk to create more lies to explain the failures of the first lie.

The United States of America has not failed. Certain individuals within the government have failed the people as noted by this statement: *"The United States has diminished credibility — it*

¹ <http://www.scribd.com/doc/65220161/Federal-Gizmo-r0-Lr1>

² <http://www.nytimes.com/2011/09/17/business/global/europeans-struggle-to-clear-hurdles-to-latest-euro-rescue-plan.html?hp&gwh=155C8798CBCE754733514DE9B30967DD>

can't simply tell Europe what to do." Most members of Congress have failed the United States and its people; those like Geithner appear to have also failed the country and the people. Removing those who do not operate in the best interest of the people in the 2012 elections is a good starting point. Until the liars who create failures and then attempt to cover them up have been removed from government office, the credibility of this nation will be nothing more than rubbish in a dippy dumpster. This lack of creditability status is unacceptable to all law abiding citizens.

Three years later, part of the truth comes as Geithner, *"described how the United States used leverage in 2008 to help bolster the markets."* Where one understands the true value of tangible primary market and the inflated value of the intangible secondary market, it is easy to see that Geithner and others only had interest in safeguarding the fraudulently inflated binary book entry numbers in the secondary market. Insufficient actions were taken to protect the primary tangible market.

Golly Gizzy, we have to address the statement in parts: *"the Treasury secretary urged, (Why urge, is action required by Europe to keep Wall Street's Secondary Market Ponzi afloat?), Europe to send a strong message to the market by putting up a large enough sum of money to support its debt-ridden nations, (If the banks had paid their fair share to the nations, the nations would not be debt ridden), and banks (When proven that the current financial crisis is the result of the powers' long-term plan, and as we the people previously misperceived as being stupid are realizing these facts, why wouldn't we the people want to see criminals prosecuted?). He suggested that could be done through the use of borrowed money (Borrow and let the taxpayer pay, not much different from how Madoff fleeced his ill gotten Ponzi gains), as the United States did in some programs in 2008."* "[A]s the United States did," amazing how Geithner uses the term 'United States' as the source of where the people of the United States know a Ponzi scheme when they see one. Why does not Geithner?

Lest people not forget, no not circumnavigate law

Laws the nations give and jail time the nations will give

so goes the merry-go-round of law.