

# Waiting for the End to Come

Read this carefully. Understand what is written?

This is the bottom line. MERS members, GSE's use intangibles.

What is an intangible? You are looking at one. This article is intangible.

I am the holder of this intangible electronic record. I am the controller of this electronic record. Only I can make changes to this intangible electronic record. No other entity can alter it unless it is copied and pasted into another document. But that does not make the "cut & paste" copy the Authoritative Copy. This is the Authoritative Copy. I own it.

This can be transferred to another party like yourself and it could be considered a transferable record<sup>1</sup> because it is electronic and can be transferred to another. Hence transferable?

Just like a MERS member eNote, and the eNotes contents, this can be printed onto a tangible medium and you would think it was "tangible" because you see the paper. It is only tangible because the transferable record was printed onto a tangible medium, like paper. Although it is intangible, it is visible when you read it from a computer/laptop/notebook/ipad/iphone display screen.

You cannot touch the letters in this transferable record. You cannot feel these letters. You can only read them, and hopefully, you understand them.

This is a simple explanation of the difference between tangible and intangible.

MERS members use intangibles. GSE's<sup>2</sup> use intangibles. Wall Street sells intangibles.

The mentioned entities or their "agents" record intangible "goods" in public land records reflecting an electronic negotiation/transfer of an electronic promissory note<sup>3</sup>. It is not the paper promissory note negotiation/transfer. The mentioned entities "secured transactions" were supposed to be recorded with the Secretary of State. Real property instruments are recorded in public land records. The design of a UCC-1 type financial statement, which MERS members call a deed of trust, worked for their criminal actions.

So, what happened to the tangibles? Where is the original tangible paper promissory note obligation? Who was it indorsed to? Why was that not recorded in public records?

[Ponder this]

If the security instrument [deed of trust] which was a lien was created to separate the paper security instrument away from the paper promissory note, was the security instrument eligible for recording when it was recorded?

Intangibles are governed by separate laws. Why are Intangible laws [E-SIGN, UETA, UCC] being used in place of real property laws?

The tangibles are governed by UCC3 for the paper Note, Real Property laws for the paper security instrument.

Think "paper". Think laws that govern the paper. Worry not about the intangibles. Let the investors worry about that. I don't think they will enjoy being called "tax evaders" any more than a homeowner being called a "deadbeat".

Can you say FUBAR?

Peace be with you,

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<sup>1</sup> Two definitions in play

<sup>2</sup> Government Sponsored Entity (GSE)

<sup>3</sup> Transferable record