

# RIP AMERICA Asleep At the Wheel

By James McGuire

*"Rip Van Winkle", A short story by Washington Irving, an American author published in 1819.*

Part of the Rip story rests upon "*Rip Van Winkle*" having slept through the American Revolutionary War an awakening after twenty years and finding anger of the people when his loyalty is to the one that the fight of freedom was waged against.

"Rip Van Winkle" is a short story of fiction, but fiction sometimes leads to truth. One has to wonder, have Congress and Regulators been asleep at the wheel for the last twenty years? Or were they doped (duped) by the banks at the expense of the American people? Who, what, when where, how and why; questions for those that have been asleep or is it; "Let a Sleeping Dog Lie"? How many cried when Ole Yellow died, how many will cry when America dies?

Senator Patrick Leahy (D-Vt.) introduced legislation, in part:

*"The Executive Office of the U.S. Bankruptcy Trustee (EOUST) was established within the Department of Justice in 1978 to protect the integrity of the federal bankruptcy system. The EOUST has recently reviewed thousands of proofs of claim filed by mortgage servicers, and discovered an error rate more than ten times the rate asserted by some in the mortgage servicing industry.<sup>1</sup>"*

Post by Adam Levitin; May 24, 2011 at 8:32 PM in [Consumer Financial Protection Bureau](#):<sup>2</sup>

*"I testified as a Minority witness today at a House Government Oversight Committee hearing on the CFPB. It was a rather extraordinary hearing, not for the substance of the hearing, which was just the latest installment in the Elizabeth Warren witchhunt, but for the exchange between Professor Warren and the Subcommittee Chairman, Patrick McHenry, regarding the scheduling of the hearing. It has strange echoes of Joe Wilson's "You Lie!" outburst."*

We are doing this for the homeowners, really? Those like Levitin, Warren, Wray, Peterson and many other academics, a handful of attorneys (*Symoniak, Cox, i.e.*), a few activists have put aside the simple life and entered into a world of persecution, hellfire and brimstone, not for that of self interest, but for that of justice and what should be "The American Way."

**Elizabeth Warren gets my vote!**

---

<sup>1</sup> WASHINGTON (Tuesday, May 24, 2011) – Senator Patrick Leahy (D-Vt.) introduced legislation: Fighting Fraud in Bankruptcy Act of 2011

<sup>2</sup> <http://www.creditslips.org/>